



**INDEPENDENT AUDITOR'S REPORT**

**To**  
**The Board of Trustees**  
**Nayonika Eye Care Charitable Trust**  
**Bangalore**

**Opinion**

We have audited the accompanying Consolidated (Local contribution Section & Foreign Contribution Section) Financial Statements of **Nayonika Eye Care Charitable Trust**, #18, 3rd main, Opposite Syndicate Bank, Ragavendra Nagar, Near to Ragavendra circle, TC Palya Main Road, Ramamurthy Nagar, Bangalore 560016 having **PAN: AABTN6930H** which comprise the Balance Sheet as at 31 March 2023, the Statement of Income & Expenditure for the year ended, the Receipts and Payments Account for the year ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information as required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (i) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2023;
- (ii) in the case of the Statement of Income & Expenditure, of the Excess of Income Over Expenditure for the year ended on that date.
- (iii) in the case Receipts and Payment Account for the year ended on that date.

**Basis for opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's responsibilities for the audit of Financial Statements* section of our report. We are independent of the Society in accordance with the Codes of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Society's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.



# R V K S And Associates

Chartered Accountants



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For R V K S and Associates

Chartered Accountants

FRN:008572S

Venugopal: C

Partner

M. No: 226247



UDIN: 23226247BGXWBY3087

Place: Bengaluru

Date: 23/09/2023

# R V K S And Associates

## Chartered Accountants



### CERTIFICATE TO BE GIVEN BY CHARTERED ACCOUNTANT

We have audited the account of **M/s Nayonika Eye Care Charitable Trust ("the Trust")**, having its office at # 18, 3<sup>rd</sup> Main, Raghavendra Nagar, T C Palya Main Road, Ramamurthy Nagar, Bangalore - 560016, with registration No. 094421677, under the Foreign Contribution (Regulation) Act 2010 dated 11/09/2017 and the same is valid till 30-09-2028. For the year ending on 31<sup>st</sup> March 2023, we have examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs.2,55,941/- (Rupees Two Lakhs Fifty Five Thousand Nine Hundred and Forty One Only).
- (ii) Foreign contribution of worth Rs.8,43,145/- (Rupees Eight Lakhs Forty Three Thousand One Hundred and Forty Five Only) was received by the Trust during the financial year 2022-23;
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs.7,331/- (Rupees Seven Thousand Three Hundred and Thirty One only) was received by the Trust during the financial year 2022-2023.
- (iv) The balance of unutilised foreign contribution with the Trust the end of the Financial Year 2022-23 was Rs.2,99,478/- (Rupees Two Lakh Ninety Nine Thousand Four Hundred and Seventy Eight Only).
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) rules, 2011.
- (vi) The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.
- (vii) The Association has utilised the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.

Place: Bangalore  
Date: 23/09/2023

For R V K S and Associates  
Chartered Accountants

FRN: 008572S

  
Venugopal

Partner

M.No.226247

UDIN: 23226247BGXWBZ8399



FF-B and SF-B, Shiva Enclave, No. 11, Naidu Layout, Sanjay Nagar, Bengaluru - 560 094.  
Telefax : +91 80 2341 8753 E-mail : bangalore@rvkassociates.com website : <http://www.rvkassociates.com>

Offices at : ♦ Bengaluru ♦ Chennai ♦ Hyderabad ♦ Mumbai ♦ Vijayawada  
Bengaluru : Sanjaynagar, Devanahalli, Basavangudi & Nelamangala



**Nayonika Eye Care Charitable Trust**

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar, Bengaluru - 560016

DOI: 25/08/2012

PAN: AABTN6930H

Status: Association of Persons (Trust)

A.Y.: 2023-24

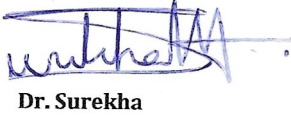
F.Y.: 2022-23

**Computation of Total Income**

Particulars	Amount in ₹	Amount in ₹
<b>Income from other sources</b>		
Gross receipts during the year	79,46,032	
Interest Income	5,29,903	
Other Income	31,700	
		85,07,635
<b>Less: Application of Income</b>		
Total Expenditure applied as per Income and Expenditure account	57,55,112	
Add: Amount disallowed in the previous year which was spent in 22-23	3,84,189	
	61,39,300	
Less: Expenditure claimed on provisional basis (Expenses not paid on or before 31st March 2023)	88,500	
Less: Expenditure disallowed for non deduction of TDS - Professional fee Applied for the objects of the trust	30,000	
		60,20,800
Accumulation of income u/s 11(1)(a) - 15%		12,76,145
Income to be applied for charitable purpose		72,31,490
Income Accumulated and to be applied in subsequent years (Shortfall)		- 12,10,689
<b>Tax Payable</b>		-
<b>Tax deducted at source (as per 26AS)</b>		1,40,588
<b>Tax Refundable</b>		1,40,588

The Trust has spent 70.77 % of the funds received during the year and there is shortfall of 14.23% during 2022-23, this is mainly due to receipt of Rs.20,57,503/- funds in the month of March 2023. the shortfall needs to be spent in FY 2023-24. Form 9A is being filed for the same.

For Nayonika Eye Care Charitable Trust

  
Prashant S B  
Dr. Surekha

## NAYONIKA EYE CARE CHARITABLE TRUST

# 18, 3<sup>rd</sup> Main, Raghavendra Nagar, T C Palya Main Road, Ramamurthy Nagar, Bangalore - 560016

### 1 NOTES ON ACCOUNT:

Attached to and forming part of Income & Expenditure account and Balance sheet as at 31<sup>st</sup> March 2023 in the case of Nayonika Eye Care Charitable Trust, #18 ,3rd Main, Opposite Syndicate bank, Raghavendra Nagar, TC Palya Main Road, Ramamurthy Nagar, Bangalore Karnataka - 560016 having Permanent Account Number AABTN6930H for the year ended 31.3.2023.

Nayonika Eye Care Charitable Trust has obtained approval u/s 12AA(1)(b)(i) vide DIT(E)BLR/12AA/N-401/AABTN6930H/ITO(E)-2/Vol 2013-14 of Director of Exemptions and has also obtained approval U/s 80G(5)(vi) of the Income Tax Act 1961 for charitable purpose vide Reg No.DIT(E)BLR/80G/37/AABTN6930H/ITO(E)-2/Vol-2013-14 and is now renewed the approvals under both sections vide registration number AABTN6930HE20124 (u/s 12A(1)(ac)(i) and U/s 80G(5)(i) vide registration number AABTN6930HF20122 dt 31-08-2021 which is valid till 31<sup>st</sup> March 2026

Nayonika Eye Care Charitable Trust has been registered under section 11(1) of the FCRA Act (Foreign Contribution Regulation Act) 2010. Vide registration no 094421677. This Certificate of registration is valid for the period of 5 years from the date of renewal under the Act, the FCRA registration is renewed and is valid up to 30<sup>th</sup> September 2028.

### Significant Accounting Policies:

#### a. Accounting Convention:

The Financial Statements have been prepared under the historical cost convention on an accrual basis. The Accounting policies have been consistently applied by the Trust.

#### b. Revenue Recognition:

Revenue represents Grants received, donation received, interest received or accrued on investment in Fixed deposit.





**NAYONIKA EYE CARE CHARITABLE TRUST**

**# 18, 3<sup>rd</sup> Main, Raghavendra Nagar, T C Palya Main Road, Ramamurthy Nagar, Bangalore - 560016**

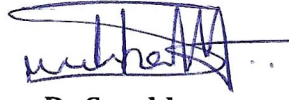
---

1. Sundry debtors and creditors, advances receivable are subject to confirmation.
2. Related party disclosure for the year ending 31<sup>st</sup> Mar 2023 – Professional fee paid to Trustees are an amount of Rs.9,00,000 paid to Prashant S B and an amount of Rs.1,00,000/- to another trustee Dr. Surkeha.
3. Figures have been rounded off to the nearest rupee. Previous year figures have been regrouped wherever necessary.

**For and on behalf of the Managing Committee.  
of Nayonika Eye Care Charitable Trust**

**For R V K S and Associates  
Chartered Accountants  
Firm No.008572S**

  
**Prashant S B  
Trustee**

  
**Dr Surekha  
Trustee**

**Place: Bengaluru  
Date:**



  
**Venugopal. C  
Partner  
M. No: 226247**



**Nayonika Eye Care Charitable Trust**  
#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar,  
Bengaluru - 560016

**Balance Sheet - Consolidated**

		<b>Amount (in Rs.)</b>	
Particulars	Note	As at 31 Mar 2023	As at 31 Mar 2022
<b><u>SOURCE OF FUNDS:</u></b>			
Corpus Fund	2	5,000	5,000
General Reserve	3	1,47,69,171	1,17,44,495
		<b>1,47,74,171</b>	<b>1,17,49,495</b>
<b><u>APPLICATION OF FUNDS:</u></b>			
<b><u>1. Non - Current Asset</u></b>			
a) Fixed Assets	13	7,47,470	7,35,093
b) Investments			
Fixed Deposits with Bank	4	1,23,74,665	1,00,45,358
<b><u>2. Current Asset</u></b>			
a) Rental Deposit		80,000	
b) Cash in hand		14,405	17,998
c) Bank Balance			
Balance with banks - General	5	11,60,149	9,81,376
Balance with Foreign Contribution Account		2,99,478	2,55,941
d) Closing Stock		56,000	24,500
<b>Other Receivables</b>			
TDS Receivables		4,77,809	3,37,221
Other Receivables	6	27,000	1,10,503
<b><u>3. Less: Current Liabilities</u></b>			
Sundry Creditors	7	2,43,361	5,02,550
Other Payables	8	2,19,445	2,55,945
		<b>1,47,74,171</b>	<b>1,17,49,495</b>

The notes referred to above form an integral part of the financial statements  
Annexed to our report of even date

For R V K S and Associates  
Chartered Accountants  
FRN: 008572S

Venugopal.C  
Partner  
M No: 226247

Place: Bengaluru  
Date: 23/09/2023



For Nayonika Eye Care Charitable  
Trust

Prashant S B  
Trustee

Dr. Surekha  
Trustee





**Nayonika Eye Care Charitable Trust**

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar,  
Bengaluru - 560016

**Income and Expenditure Account for the year - Consolidated**

Particulars	Note	Amount (in Rs.)	
		For the year ended 31st Mar 2023	For the year ended 31st Mar 2022
<b><u>Income:</u></b>			
General Receipts during the year	9	71,02,887	6,91,44,650
Foreign Contribution Received	9	8,43,145	27,29,655
Interest Received	10	5,29,903	5,36,492
Other Income		31,700	
<b>Total Income</b>		<b>85,07,635</b>	<b>7,24,10,797</b>
<b><u>Expenditure:</u></b>			
Project Expenses	11	46,61,521	6,66,75,776
<b>Establishment and Other Expenses</b>			
Indirect Expenses	12	9,92,054	5,08,119
Depreciation	13	1,33,037	1,30,889
Materials Consumed (Drops & Spectacles)		-31,500	31,188
<b>Total Expenditure</b>		<b>57,55,112</b>	<b>6,73,45,972</b>
<b>Excess of Income over Expenditure</b>		<b>27,52,523</b>	<b>50,64,825</b>
		<b>85,07,635</b>	<b>7,24,10,797</b>

The notes referred to above form an integral part of the financial statements

Annexed to our report of even date  
For R V K S and Associates  
Chartered Accountants  
FRN: 008572S

Venugopal.C  
Partner  
M No: 226247

Place: Bengaluru  
Date: 23/09/2023



For Nayonika Eye Care Charitable  
Trust

Prashant S B  
Trustee

Dr. Surekha  
Trustee



**Nayonika Eye Care Charitable Trust**

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar, Bengaluru - 560016

Notes forming part of Consolidated Financials

**Note 2 - Corpus Fund**

Particulars	Amount (in Rs.)	
	As at 31 Mar 2023	As at 31 Mar 2022
Opening Balance	5,000	5,000
	<b>5,000</b>	<b>5,000</b>

**Note 3 - General Reserve**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Opening Balance	1,17,44,495	66,74,576
Add: Contribution during the year	2,72,153	5,094
Add: Excess of Income Over Expenditure during the year	27,52,523	50,64,825
	<b>1,47,69,171</b>	<b>1,17,44,495</b>

**Note 4 - Investments**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
<b>Investments</b>		
Fixed Deposits - Indian Bank	1,23,74,665	1,00,45,358
	<b>1,23,74,665</b>	<b>1,00,45,358</b>

**Note 5 - Current Assets, Loans and Advances**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Rental Deposits	80,000	-
Cash in hand	14,405	17,998
<b>Cash at Bank:</b>		
- Union Bank of India-6600	288	288
- Union Bank of India-6723	16,540	16,540
- Indian Bank-1506	3,39,625	1,47,400
- Indian Bank-1040	7,97,915	3,84,087
- Indian Bank-3736	5,782	4,33,062
- SBI New Delhi- 9008 - FCRA	2,98,059	2,54,522
- Axis bank - 4881 - FCRA Sub-head	1,419	1,419
	<b>15,54,033</b>	<b>12,55,315</b>

**Note 6 - Other Receivables**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
TDS Receivables	60,908	60,908
TDS Receivable FY 2021-22	2,76,313	2,76,313
TDS Receivable FY 2022-23	1,40,588	
Other Advances Receivable	27,000	1,10,503
	<b>5,04,809</b>	<b>4,47,724</b>

**Note 7 - Sundry Creditors**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Sundry Creditors	2,43,361	5,02,550
	<b>2,43,361</b>	<b>5,02,550</b>

**Note 8 - Other Payables**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Audit Fee Payable	88,500	1,25,000
Salary Payables	75,793	75,793
Other Payables	55,152	55,152
	<b>2,19,445</b>	<b>2,55,945</b>



*[Handwritten signature]*

*[Handwritten signature]*



# Nayonika Eye Care Charitable Trust

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar, Bengaluru - 560016

Notes forming part of Financial Staements Consolidated

## Note 9 - Donations Received

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
<b>General</b>		
Sightsavers India NGO	27,06,131	16,94,203
Vision Foundation of India	42,37,128	43,85,780
Mercedez Benz	-	5,59,12,278
Donations Received	1,59,628	19,02,294
Citrix	-	52,50,095
<b>Foregin Contribution</b>		
Dr Nagaraj	-	21,97,050
Jiv Daya Foundation	8,43,145	2,50,470
Giridhar	-	2,82,135
	<b>79,46,032</b>	<b>7,18,74,305</b>

## Note 10 - Indirect Income

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Savings Account Interest	43,557	1,69,367
Bank FD Interest	4,86,346	3,67,125
Other Income	31,700	-
	<b>5,61,603</b>	<b>5,36,492</b>

## Note 11 - Project Expenses

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Implementation Expenses	15,63,350	6,39,19,355
Donation Paid	85,000	4,00,000
Project Salary	12,41,600	16,21,019
Professional Fee	10,00,000	7,35,402
Medical Purchases	7,71,571	
	<b>46,61,521</b>	<b>6,66,75,776</b>

## Note -12 Adminstrative Expenses

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Bank Charges	277	494
Duties & Taxes	-	18,000
Office Rent	2,40,000	2,00,000
Professional Charges	1,32,380	1,60,400
Travel and Transport Exp	4,44,840	45,000
Office Expenses	17,500	70,316
Misc Expenses	12,153	13,909
Website Maintenance	1,44,504	
Professional Tax	400	
	<b>9,92,054</b>	<b>5,08,119</b>



*Prabhat*

*urikha*

**Nayonika Eye Care Charitable Trust**

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar, Bengaluru - 560016

**Note 13**

Particulars	Dep %	GROSS BLOCK					Up to 31-3-2022	Dep For the year	Up to 31-3-2023	Net block WDV as on 31-3-2023	Net block WDV as on 31-3-2022
		Cost as on 01-04-2021	Additions during the year		Total as on 31-03-2023						
			>180 days	<=180 days							
Computers & Printers 2	40%	6,644			6,644	2,658	1,594	4,252	2,392	3,986.00	
AD - VC Laptop	40%	-		47,200	47,200	-	9,440	9,440	37,760		
AD - VC Printer	40%	-		39,800	39,800	-	7,960	7,960	31,840		
AD - VC UPS	15%			30,000	30,000		2,250	2,250	27,750		
Mobiles 6	15%	20,866	8,000	20,415	49,281	-38,434	11,626	-26,808	76,089	59,300.00	
Motor cycle 7	15%	31,013			31,013	4,652	3,954	8,606	22,407	26,361.00	
DR machinery 3	15%	2,40,066			2,40,066	36,010	30,608	66,619	1,73,448	2,04,056.00	
Vision Testing Equipment 9	15%	9,355			9,355	-21,547	4,635	-16,911	26,267	30,902.00	
Billing Software 1	15%	31,107			31,107	4,666	3,966	8,632	22,475	26,441.00	
Interiors & Fixtures 4	15%	1,99,665			1,99,665	29,950	25,457	55,407	1,44,258	1,69,715.00	
Maruthi Omni Car 5	15%	2,07,574			2,07,574	31,136	26,466	57,602	1,49,972	1,76,438.00	
UPS 8	15%	30,399			30,399	4,560	3,876	8,436	21,963	25,839.00	
Air Conditioner	10%	13,393			13,393	1,339	1,205	2,544	10,849	12,054.00	
TOTAL		7,90,082	8,000	1,37,415	9,35,497	54,990	1,33,037	1,88,029	7,47,470	7,35,092.00	



*Signature*

*Signature*



**Nayonika Eye Care Charitable Trust**

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar,  
Bengaluru - 560016

**Receipt & Payment Statement for the period ending 31st Mar 2023 - Consolidated**

Amount in ₹	
Particulars	as on 31/03/2023
<b>Receipts</b>	
<b>Opening Balance</b>	
Cash and Bank balance - Local	9,99,374
Cash and Bank balance - FC	2,55,941
Donations Received - Local	70,16,895
Donations Received - FC	8,43,145
Savings Account Interest	1,62,050
Other Income	39,825
Fixed Deposits - Matured	1,06,33,769
	<b>1,99,50,999</b>
<b>Payments</b>	
Implementation Expenses	14,33,152
Investments	1,23,74,665
Donation Paid	85,000
Management Fee	11,82,066
Project Salary	12,36,800
Bank Charges	277
Other payments	21,65,007
	<b>1,84,76,967</b>
<b>Closing Balance</b>	
Cash and Bank Balance - Local	11,74,555
Cash and Bank Balance - FC	2,99,478
	<b>14,74,032</b>
	<b>1,99,50,999</b>

For R V K S and Associates  
Chartered Accountants  
FRN: 008572S

Venugopal.  
Partner  
M No: 226247

Place: Bengaluru

Date: 23/03/2023



For Nayonika Eye Care Charitable Trust

Prashant S B  
Trustee

Dr. Surekha  
Trustee



**Nayonika Eye Care Charitable Trust**

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar,  
Bengaluru - 560016

**Balance Sheet - General**

		Amount (in Rs.)	
Particulars	Note	As at 31 Mar 2023	As at 31 Mar 2022
<b><u>SOURCE OF FUNDS:</u></b>			
<b><u>Opening Balance</u></b>			
Corpus Fund	2	5,000	5,000
General Reserve	3	1,45,04,284	1,14,88,553
		<b>1,45,09,284</b>	<b>1,14,93,553</b>
<b><u>APPLICATION OF FUNDS:</u></b>			
<b><u>1. Non - Current Asset</u></b>			
a) Fixed Assets	13	7,47,470	7,35,092
b) Investments - FD with Bank	4	1,23,74,665	1,00,45,358
<b><u>2. Current Asset</u></b>			
a) Rental Deposit		80,000	
b) Cash in hand & at Bank	5	11,74,555	9,99,374
c) Closing Stock		56,000	24,500
<b><u>Other Receivables</u></b>			
TDS receivables		4,77,809	3,37,221
Other Advances	6	27,000	1,10,503
<b><u>3. Less: Current Liabilities</u></b>			
Sundry Creditors	7	2,08,770	5,02,550
Other Payables	8	2,19,445	2,55,945
		<b>1,45,09,284</b>	<b>1,14,93,553</b>

The notes referred to above form an integral part of the financial statements  
Annexed to our report of even date

For R V K S and Associates  
Chartered Accountants  
FRN: 008572S

Venugopal.C  
Partner  
M No: 226247  
Place: Bengaluru  
Date: 23/09/2023



For Nayonika Eye Care Charitable Trust

Prashant S B  
Trustee

Dr. Surekha  
Trustee



**Nayonika Eye Care Charitable Trust**

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar,  
Bengaluru - 560016

**Income and Expenditure Account for the year for the year ended- General Contributions**

Particulars	Note	Amount (in Rs.)	
		31st Mar 2023	31st Mar 2022
<b><u>Income:</u></b>			
General Receipts during the year	9	71,02,887	6,91,44,650
Interest received	10	5,22,572	5,24,799
Other Income		31,700	-
<b>Total Income</b>		<b>76,57,159</b>	<b>6,96,69,449</b>
<b><u>Expenditure:</u></b>			
Project Expenses	11	38,19,991	6,41,89,127
<b>Other Expenses</b>			
Indirect Expenses	12	9,92,054	5,07,942
Depreciation	13	1,33,037	1,30,889
Materials Consumed (Spectacles)		-31,500	31,188
<b>Total Expenditure</b>		<b>49,13,581</b>	<b>6,48,59,146</b>
<b>Excess of Income over Expenditure</b>		<b>27,43,578</b>	<b>48,10,303</b>
		<b>76,57,159</b>	<b>6,96,69,449</b>

The notes referred to above form an integral part of the financial statements  
Annexed to our report of even date

For R V K S and Associates  
Chartered Accountants  
FRN: 008572S

Venugopal.C  
Partner  
M No: 226247

Place: Bengaluru

Date: 23/09/2023



For Nayonika Eye Care Charitable  
Trust

Prashant S B  
Trustee

Dr. Surekha  
Trustee





**Nayonika Eye Care Charitable Trust**

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar,  
Bengaluru - 560016

**Receipt & Payment Statement for the period ending 31st March 2023- General**

Particulars	Amount in ₹
	as on 31/03/2023
<b><u>Receipts</u></b>	
<b>Opening Balance</b>	
Cash and Bank balance	9,99,374
Donations Received	70,16,895
Savings Account Interest	1,54,719
Other Income	39,825
Fixed Deposits - Matured	1,06,33,769
	<b>1,88,44,582</b>
<b><u>Payments</u></b>	
Implementation Expenses	13,63,193
Investments	1,23,74,665
Donation Paid	85,000
Professional Fee	11,82,066
Project Salary	12,36,800
Other Payments	14,28,027
Bank Charges	277
	<b>1,76,70,028</b>
<b>Closing Balance</b>	
Cash and Bank Balance	11,74,555
	<b>1,88,44,582</b>

For R V K S and Associates  
Chartered Accountants  
FRN: 008572S

Venugopal.C  
Partner  
M No: 226247

Place: Bengaluru  
Date:



For Nayonika Eye Care Charitable Trust

Prashant S B  
Trustee

Dr. Surekha  
Trustee



**Nayonika Eye Care Charitable Trust**

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar, Bengaluru - 560016

Notes forming part of General Contribution

**Note 2 - Corpus Fund**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Opening Balance	5,000	5,000
	<b>5,000</b>	<b>5,000</b>

**Note 3 - General Reserve**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Opening Balance	1,14,88,553	66,73,156
Add: Contribution during the year	2,72,153	5,094
Add: Excess of Income Over Expenditure during the year	27,43,578	48,10,303
	<b>1,45,04,284</b>	<b>1,14,88,553</b>

**Note 4 - Investments**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Fixed Deposits with Indian Bank	1,23,74,665	1,00,45,358
	<b>1,23,74,665</b>	<b>1,00,45,358</b>

**Note -5 Current Assets, Loans and Advances:**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Rental Deposits	80,000	
Cash in hand	14,405	17,998
<b>Cash at Bank</b>		
- Balance in Union Bank of India-6600	288	288
- Balance in Union Bank of India-6723	16,540	16,540
- Balance in Indian Bank-1506	3,39,625	1,47,400
- Balance in Indian Bank-1040	7,97,915	3,84,087
- Balance in Indian Bank-3736	5,782	4,33,062
	<b>12,54,555</b>	<b>9,99,374</b>

**Note 6 - Other Receivables**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
TDS Receivables	60,908	60,908
TDS Receivable FY 2021-22	2,76,313	2,76,313
TDS Receivable FY 2022-23	1,40,588	
Other Advances Receivable	27,000	1,10,503
	<b>5,04,809</b>	<b>4,47,724</b>

**Note 7 - Sundry Creditors**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Sundry Creditors	2,08,770	5,02,550
	<b>2,08,770</b>	<b>5,02,550</b>

**Note 8 - Other Payables**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Audit Fee Payable	88,500	1,25,000
Salary Payables	75,793	75,793
Other Payables	55,152	55,152
	<b>2,19,445</b>	<b>2,55,945</b>



*Praveen*



*unitha*

**Nayonika Eye Care Charitable Trust**

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar,  
Bengaluru - 560016

Notes forming part of General Contribution

**Note 9 - Donations Received**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Sightsavers India NGO	27,06,131	16,94,203
Vision Foundation of India	42,37,128	43,85,780
Mercedes Benz	-	5,59,12,278
Donations Received	1,59,628	19,02,294
Citrix	-	52,50,095
	<b>71,02,887</b>	<b>6,91,44,650</b>

**Note 10 - Indirect Income**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Bank FD Interest	4,86,346	3,67,125
Savings Account Interest	36,226	1,57,674
Other Income	31,700	-
	<b>5,54,272</b>	<b>5,24,799</b>

**Note 11 - Project Expenses**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Implementation Expenses	14,93,391	6,14,32,706
Donation Paid	85,000	4,00,000
Project Salary	12,41,600	16,21,019
Professional Fee	10,00,000	7,35,402
	<b>38,19,991</b>	<b>6,41,89,127</b>

**Note 12 - Administrative Expenses**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Bank Charges	277	317
Duties & Taxes	-	18,000
Office Rent	2,40,000	2,00,000
Professional Charges	1,32,380	1,60,400
Travel and Transport Exp	4,44,840	45,000
Office Expenses	17,500	70,316
Misc Expenses	12,153	13,909
Website Maintenance	1,44,504	-
Professional Tax	400	-
	<b>9,92,054</b>	<b>5,07,942</b>



*Prakash*



*W. K. H. A.*



**Nayonika Eye Care Charitable Trust**  
#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar,  
Bengaluru - 560016

**Balance Sheet - FCRA**

		Amount (in Rs.)	
Particulars	Note	As at 31 Mar 2023	As at 31 Mar 2022
<b><u>SOURCE OF FUNDS:</u></b>			
<b>General Reserve</b>			
Add: Received during the year		2,55,941	1,419
Add: Excess of Income Over Expenditure during the year	2	8,946	2,54,522
		<b>2,64,887</b>	<b>2,55,941</b>
<b><u>APPLICATION OF FUNDS:</u></b>			
<b>1. Non - Current Asset</b>		-	
<b>2. Current Asset</b>			
Bank Balance	3	2,99,478	2,55,941
<b>Other Receivables</b>		-	
<b>3. Less: Current Liabilities</b>			
Sundry Creditors	4	34,591	-
		<b>2,64,887</b>	<b>2,55,941</b>

The notes referred to above form an integral part of the financial statements  
Annexed to our report of even date

For R V K S and Associates  
Chartered Accountants  
FRN: 008572S

Venugopal.C  
Partner  
M No: 226247



Place: Bengaluru  
Date:

For Nayonika Eye Care Charitable  
Trust

Prashant S B  
Trustee

Dr. Surekha  
Trustee



**Nayonika Eye Care Charitable Trust**  
#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar,

**Income and Expenditure Account for the year ended - FCRA**

Particulars	Note	Amount (in Rs.)	
		31st Mar 2023	31st Mar 2022
<b><u>Income:</u></b>			
Contribution during the year	5	8,43,145	27,29,655
Interest received	6	7,331	11,693
<b>Total Income</b>		<b>8,50,476</b>	<b>27,41,348</b>
<b><u>Expenditure:</u></b>			
Project Expenses	7	8,41,530	24,86,649
<b>Other Expenses</b>			
Indirect Expenses	8	-	177
<b>Total Expenditure</b>		<b>8,41,530</b>	<b>24,86,826</b>
<b>Excess of Income over Expenditure</b>		<b>8,946</b>	<b>2,54,522</b>
		<b>8,50,476</b>	<b>27,41,348</b>

The notes referred to above form an integral part of the financial statements  
Annexed to our report of even date

For R V K S and Associates  
Chartered Accountants  
FRN: 008572S

Venugopal.C  
Partner  
M No: 226247

Place: Bengaluru  
Date: 23/09/2023



For Nayonika Eye Care Charitable Tru.

Prashant S B  
Trustee

Dr. Surekha  
Trustee



**Nayonika Eye Care Charitable Trust**

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar, Bengaluru - 560016

**Receipt & Payment Statement for the period ending 31st March 2023 - FCRA**

Particulars	Amount in ₹
	as on 31/03/2023
<b>Receipts</b>	
Opening Balance	
Cash and Bank balance	2,55,941
Donations Received	8,43,145
Savings Account Interest	7,331
	<b>11,06,417</b>
<b>Payments</b>	
Other Payments	7,36,980
Project Expenses	69,959
	<b>8,06,939</b>
<b>Closing Balance</b>	
Cash and Bank Balance	2,99,478
	<b>2,99,478</b>
	<b>11,06,417</b>

For R V K S and Associates  
Chartered Accountants  
FRN: 008572S

Venugopal C  
Partner  
M No: 226247

Place: Bengaluru  
Date:



For Nayonika Eye Care Charitable Trust

Prashant S B  
Trustee

Dr. Surekha  
Trustee





**Nayonika Eye Care Charitable Trust**

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar, Bengaluru - 560016

Notes forming part of Foregin contribution

**Note 2 - General Reserve**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Opening Balance	2,55,941	1,419
Add: Excess of Income Over Expenditure during the year	8,946	2,54,522
	<b>2,64,887</b>	<b>2,55,941</b>

**Note 3 - Current Assets, Loans and Advances**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
<b>Cash at Bank</b>		
- Balance in Axis bank - 4881	1,419	1,419
- Balance in SBI - 9008	2,98,059	2,54,522
	<b>2,99,478</b>	<b>2,55,941</b>

**Note 4 - Sundry Creditors**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Alcon Labourities India Pvt Ltd	34,591	-
	<b>34,591</b>	-



*Prashant*

*[Signature]*

**Nayonika Eye Care Charitable Trust**

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar, Bengaluru - 560016

Notes forming part of Foregin contribution

**Note 5 - Donations Received**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Dr Nagaraj	-	21,97,050
Jiv Daya Foundation	8,43,145	2,50,470
Giridhar	-	2,82,135
	<b>8,43,145</b>	<b>27,29,655</b>

**Note 6 - Indirect Incomes**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Savings Account Interest	7,331	11,693
	<b>7,331</b>	<b>11,693</b>

**Note 7 - Project Expenses**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Implementation Expenses	69,959	24,86,649
Medical Purchases	7,71,571	-
	<b>8,41,530</b>	<b>24,86,649</b>

**Note 8 - Administrative Expenses**

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
Bank Charges	-	177
	-	<b>177</b>



*Pradeep*



*unthel*