

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
Nayonika Eye Care Charitable Trust
Bangalore

Opinion

We have audited the accompanying Consolidated (Local contribution Section & Foreign Contribution Section) Financial Statements of **Nayonika Eye Care Charitable Trust**, #18, 3rd main, Opposite Syndicate Bank, Ragavendra Nagar, Near to Ragavendra circle, TC Palya Main Road, Ramamurthy Nagar, Bangalore 560016 having **PAN: AABTN6930H** which comprise the Balance Sheet as at 31 March 2022, the Statement of Income & Expenditure for the year ended, the Receipts and Payments Accounts for the year ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information as required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (i) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2022;
- (ii) in the case of the Statement of Income & Expenditure, of the Excess of Income Over Expenditure for the year ended on that date.
- (iii) in the case Receipts and Payment Account, of the cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's responsibilities for the audit of Financial Statements* section of our report. We are independent of the Society in accordance with the Codes of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.



RVKS And Associates

Chartered Accountants



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For RVKS and Associates
Chartered Accountants

FRN:008572S

Venugopal

Partner

M. No: 226247



UDIN: 22226247AUVWMW9927

Place: Bengaluru

Date:

NAYONIKA EYE CARE CHARITABLE TRUST

18, 3rd Main, Raghavendra Nagar, T C Palya Main Road, Ramamurthy Nagar, Bangalore - 560016

1 NOTES ON ACCOUNT:

Attached to and forming part of Income & Expenditure account and Balance sheet as at 31st March 2022 in the case of Nayonika Eye Care Charitable Trust, #18 ,3rd Main ,Opposite Syndicate bank, Raghavendra Nagar, TC Palya Main Road, Ramamurthy Nagar Bangalore Karnataka - 560016 having Permanent Account Number AABTN6930H for the year ended 31.3.2022.

Nayonika Eye Care Charitable Trust has obtained approval u/s 12AA(1)(b)(i) vide DIT(E)BLR/12AA/N-401/AABTN6930H/ITO(E)-2/Vol 2013-14 of Director of Exemptions and has also obtained approval U/s 80G(5)(vi) of the Income Tax Act 1961 for charitable purpose vide Reg No.DIT(E)BLR/80G/37/AABTN6930H/ITO(E)-2/Vol-2013-14 and is now renewed the approvals under both sections vide registration number AABTN6930HE20124 (u/s 12A(1)(ac)(i) and U/s 80G(5)(i) vide registration number AABTN6930HF20122 dt 31-08-2021 which is valid till 31st March 2026

Nayonika Eye Care Charitable Trust has been registered under section 11(1) of the FCRA Act (Foreign Contribution Regulation Act) 2010. Vide registration no 094421677. The Trust has been registered on 11/09/2017. This Certificate of registration is valid for the period of 5 years from the date of renewal under the Act. Trust has applied for renewal of FCRA registration and awaiting approval of the same.

1. Significant Accounting Policies:

a. Accounting Convention:

The Financial Statements have been prepared under the historical cost convention on an accrual basis. The Accounting policies have been consistently applied by the Trust.

b. Revenue Recognition:

Revenue represents Grants received, donation received, interest received or accrued on investment in Fixed deposit.



NAYONIKA EYE CARE CHARITABLE TRUST

18, 3rd Main, Raghavendra Nagar, T C Palya Main Road, Ramamurthy Nagar, Bangalore - 560016

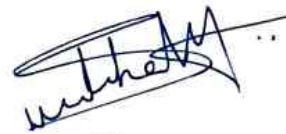
2. Sundry debtors and creditors, advances receivable the year end are subject to confirmation.
3. Related party disclosure for the year ending 31st Mar 2022 - salary to Trustee Mr. Prashant S B has been booked on accrual basis to the extent of Rs.3,86,601/- and Rs.3,48,801/- as salary to Trustee Dr. Surkeha expenses of Rs.45,000/- has been incurred by Mr. Prashant S B towards expenses of trust activities and the same are reimbursable.
4. During the year there was bank account with Indian Bank, Doddabanasavadi branch with accounting number ending with 6567173736, this was inadvertently missed during the year 2020-21 and the same has been shown during the year by showing as contribution during the year.
5. Figures have been rounded off to the nearest rupee. Previous year figures have been regrouped wherever necessary.

**For and on behalf of the Managing Committee.
of Nayonika Eye Care Charitable Trust**


**For R V K S and Associates
Chartered Accountants
Firm No.008572S**


**Prashant S B
Trustee**

**Place: Bengaluru
Date:**


**Dr Surekha
Trustee**




**Venugopal. C
Partner
M. No.: 226247**



Nayonika Eye Care Charitable Trust

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar, Bengaluru - 560016

DOI: 25/08/2012

PAN: AABTN6930H

Status: Association of Persons (Trust)

A.Y.: 2022-23

F.Y.: 2021-22

Computation of Total Income

SL No	Particulars	Amount in ₹	Amount in ₹
1	Income from other sources		
	Gross receipts during the year	7,18,74,305	
	Interest Income	5,36,492	7,24,10,797
	Less: Application of Income		
	Amount available to be applied for charitable purpose	7,24,10,797	
	Less: Amount of provisions made - actual payment not made on or before 31st	7,58,495	
	Applied for the objects of the trust	6,65,87,477	7,16,52,302
	Amount to be considered as application of income		6,65,87,477
	Amount of accumulation u/s 11 to the extent of 15% restricted to surplus		50,64,825
	Tax Payable		
	Tax deducted at source (as per 26AS)		2,76,313
	Balance Refundable		2,76,313
	Round off u/s 288B		

Note:

The Trust has utilised more than 91.96% of its income during FY 2021-22 for the trust activities.

For Nayonika Eye Care Charitable Trust

Prashant B
TrusteeDr. Surekha
Trustee

Nayonika Eye Care Charitable Trust

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar, Bengaluru - 560016

Balance Sheet - Consolidated

Amount (in Rs.)

Particulars	Note	As at 31 Mar 2022	As at 31 Mar 2021
<u>SOURCE OF FUNDS:</u>			
Corpus Fund	2	5,000	5,000
General Reserve	3	1,17,44,495	66,74,575
		1,17,49,495	66,79,575
<u>APPLICATION OF FUNDS:</u>			
<u>1. Non - Current Asset</u>			
a) Fixed Assets	13	7,35,093	7,90,082
b) Investments	4	1,00,45,358	67,14,948
Fixed Deposits with Bank			
<u>2. Current Asset</u>			
a) Cash in hand		17,998	7,101
b) Bank Balance	5	9,81,376	12,22,464
Balance with banks - General		2,55,941	1,419
Balance with Foreign Contribution Account		24,500	-
c) Closing Stock			
Other Receivables			
TDS Receivables		3,37,221	60,908
Other Receivables	6	1,10,503	1,10,503
<u>3. Less: Current Liabilities</u>			
Sundry Creditors	7		90,000
Other Payables	8	7,58,495	21,37,850
		1,17,49,495	66,79,575

The notes referred to above form an integral part of the financial statements
Annexed to our report of even date

For R V K S and Associates
Chartered Accountants
FRN: 008572S

Venugopal.C
Partner
Membership No: 226247

Place: Bengaluru
Date: 25/09/2022

For Nayonika Eye Care Charitable Trust

Prashant B
Trustee

Dr. Surekha
Trustee




Income and Expenditure Account for the year - Consolidated

Particulars	Note	Amount (In Rs.)	
		For the year ended 31st Mar 2022	For the year ended 31st Mar 2021
<u>Income:</u>			
General Receipts during the year	9	6,91,44,650	56,11,840
Foreign Contribution Received		27,29,655	1,27,85,500
Interest Received	10	5,36,492	4,11,961
Other Income			6,30,245
Total Income		7,24,10,797	1,94,39,546
<u>Expenditure:</u>			
Direct Expenses	11	6,66,75,776	1,79,46,182
Establishment and Other Expenses			
Indirect Expenses	12	5,08,119	6,18,072
Depreciation	13	1,30,889	1,41,808
Materials Consumed (Drops & Spectacles)		31,188	-
Total Expenditure		6,73,45,972	1,87,06,061
Excess of Income over Expenditure		50,64,825	7,33,485
		7,24,10,797	1,94,39,546

The notes referred to above form an integral part of the financial statements

Annexed to our report of even date
For R V K S And Associates
Chartered Accountants
FRN: 008572S


25/09/2022
Venugopal.C
Partner
Membership No: 226247

Place: Bengaluru
Date:

For Nayonika Eye Care Charitable Trust


Prashant B
Trustee


Dr. Surekha
Trustee



Nayonika Eye Care Charitable Trust
#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar,
Bengaluru - 560016

Receipt & Payment Statement for the period ending 31st Mar 2021 - Consolidated

Particulars	Amount in ₹	
	as on 31/03/2022	as on 31/03/2021
Receipts		
Opening Balance		
Cash and Bank balance	12,29,567	12,34,385
Cash and Bank balance (FCRA)	1,419	26,089
Donations Received - General	6,91,44,650	56,11,840
Donations Received - FC	27,29,655	1,27,85,500
Savings Account Interest	1,69,367	25,545
Other Income	1,77,695	6,30,245
	7,34,52,353	2,03,13,604
Payments		
Project Expenses	6,26,82,231	1,74,51,804
Investments	30,00,000	10,00,000
Donation Paid	4,00,000	
Management Fee	7,35,402	
HR Cost	14,14,017	
Bank Charges	329	569
Other payments	39,65,059	6,30,245
	7,21,97,038	1,90,82,618
Closing Balance		
Cash and Bank Balance	9,99,374	12,29,567
Cash and Bank Balance (FCRA)	2,55,941	1,419
	12,55,315	12,30,986
	7,34,52,353	2,03,13,604

For R V K S and Associates

Chartered Accountants

FRN: 008572S

 25/09/2022

Venugopani
Partner


Membership No: 226247

Place: Bengaluru

Date:

For Nayonika Eye Care Charitable Trust


Prashant B
Trustee

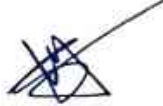

Dr. Surekha
Trustee



Nayonika Eye Care Charitable Trust
#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar, Bengaluru - 560016

Note 13

Particulars	Dep %	GROSS BLOCK							Net block WDV as on 31-3- 2022	Net block WDV as on 31-3- 2021
		Cost as on 01-04-2020	Additions during the year	Deletions	Total as on 31-03-2022	Up to 31-3- 2021	Dep For the year	Up to 31-3-2022		
Computers & Printers	40%	39,200	-	-	39,200	32,556	2,658	35,214	3,986	6,644
Plant & Machinery:										
Mobiles	15%	40,014	48,899	-	88,913	19,148	10,465	29,613	59,300	20,866
Motor cycle	15%	96,743	-	-	96,743	65,730	4,652	70,382	26,361	31,013
DR machinery	15%	6,00,000	-	-	6,00,000	3,59,934	36,010	3,95,944	2,04,056	2,40,066
Vision Testing Equipment	15%	17,920	27,000	-	44,920	8,565	5,453	14,018	30,902	9,355
Billing Software	15%	46,240	-	-	46,240	15,133	4,666	19,799	26,441	31,107
Interiors & Fixtures	15%	3,01,999	-	-	3,01,999	1,02,334	29,950	1,32,284	1,69,715	1,99,665
Maruthi Omni Car	15%	3,38,000	-	-	3,38,000	1,30,426	31,136	1,61,562	1,76,438	2,07,574
UPS	15%	49,500	-	-	49,500	19,101	4,560	23,661	25,839	30,399
Furniture & Fittings										
Air Conditioner	10%	28,000	-	-	28,000	14,607	1,339	15,946	12,054	13,393
TOTAL		15,57,616	75,899	-	16,33,515	7,67,534	1,30,889	8,98,422	7,35,093	7,90,082





Nayonika Eye Care Charitable Trust

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar,
Bengaluru - 560016

Notes forming part of Consolidated Financials

Note 2 - Corpus Fund

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Opening Balance	5,000	5,000
	5,000	5,000

Note 3 - General Reserve

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Opening Balance	66,74,575	59,41,091
Add: Contribution during the year	5,094	-
Add: Excess of Income Over Expenditure during the year	50,64,825	7,33,485
	1,17,44,495	66,74,575

Note 4 - Investments

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Investments		
Fixed Deposits with Indian Bank	1,00,45,358	67,14,948
	1,00,45,358	67,14,948

Note 5 - Current Assets, Loans and Advances

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Cash in hand	17,998	7,101
Cash at Bank:		
- Balance in Union Bank of India-6600	288	288
- Balance in Union Bank of India-6723	16,540	16,540
- Balance in Indian Bank-1506	1,47,400	7,74,610
- Balance in Indian Bank-1040	3,84,087	4,31,026
- Balance in Indian Bank-3736	4,33,062	-
- FC Bank SBI - 9008	2,54,522	1,419
- FC Bank Axis bank - 4881	1,419	-
	12,55,315	12,30,984

Note 6 - Other Receivables

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
TDS Receivables	60,908	60,908
TDS Receivable FY 2021-22	2,76,313	-
Other Advances Receivable	1,10,503	1,10,503
	4,47,724	1,71,411

Note 7 - Sundry Creditors

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Sundry Creditors:		
Forus Health Private Limited	-	90,000
	-	90,000

Note 8 - Other Payables

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Prashant Advance Account	28,350	-
Reimbursement of Travel	5,000	5,000
TDS Payable	41,719	41,719
Sun Optical	1,18,770	1,18,770
Audit Fee Payable	1,25,000	1,00,000
Accounting charges	-	60,000
Salary & Other Payables	4,39,656	18,12,361
	7,58,495	21,37,850



Nayonika Eye Care Charitable Trust
 #18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TG Palya Main Road, Ramamurthy
 Nagar, Bengaluru - 560016

Notes forming part of Financial Statements Consolidated

Note 9 - Donations Received

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
General		
Sightsavers India NGO	16,94,203	19,43,504
Vision Foundation of India	43,85,780	10,65,000
Royal Commonweal Society	-	8,45,000
Mercedes Benz	5,59,12,278	-
Donations Received	19,02,294	9,15,836
Covid 19 Relief Donations	-	1,15,000
Citrix	52,50,095	7,27,500
Foreign Contribution		
Mercedes Benz	-	1,27,85,500
Dr Nagaraj	21,97,050	-
Jiv Daya Foundation	2,50,470	-
Giridhar	2,82,135	-
	7,18,74,305	1,83,97,340

Note 10 - Indirect Income

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Savings Account Interest	1,69,367	25,545
Bank FD Interest	3,67,125	3,86,416
Other Income	-	6,30,245
	5,36,492	10,42,206

Note 11 - Project Expenses

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Implementation Expenses	6,39,19,355	1,47,54,448
Donation Paid	4,00,000	70,000
HR Cost	16,21,019	27,88,795
Professional Fee	7,35,402	3,32,939
	6,66,75,776	1,79,46,182

Note -12 Administrative Expenses

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Bank Charges	494	7,404
Duties & Taxes	18,000	-
Office Rent	2,00,000	2,40,000
Professional Charges	1,60,400	1,00,000
Travel and Transport Exp	45,000	-
Office Expenses	70,316	2,47,483
Misc Expenses	13,909	23,185
	5,08,119	6,18,072




Balance Sheet - General

		Amount (In Rs.)	
Particulars	Note	As at 31 Mar 2022	As at 31 Mar 2021
<u>SOURCE OF FUNDS:</u>			
<u>Opening Balance</u>			
Corpus Fund	2	5,000	5,000
General Reserve	3	1,14,88,553	66,73,156
		1,14,93,553	66,78,156
<u>APPLICATION OF FUNDS:</u>			
<u>1. Non - Current Asset</u>			
a) Fixed Assets	13	7,35,093	7,90,082
b) Investments	4	1,00,45,358	67,14,948
<u>2. Current Asset</u>			
a) Cash in hand & at Bank	5	9,99,374	12,29,565
b) Closing Stock		24,500	-
<u>Other Receivables</u>			
TDS receivables	6	3,37,221	60,908
Other Advances		1,10,503	1,10,503
<u>3. Less: Current Liabilities</u>			
Sundry Creditors	7		90,000
Other Payables	8	7,58,495	21,37,850
		1,14,93,553	66,78,156

The notes referred to above form an integral part of the financial statements
Annexed to our report of even date

For R V K S and Associates
Chartered Accountants
FRN: 008572S

Venugopal 25/08/2022
Venugopal
Partner
Membership No: 226247

Place: Bengaluru
Date: 25/08/2022

For Nayonika Eye Care Charitable Trust

Prashant B
Prashant B
Trustee

Dr. Surekha
Dr. Surekha
Trustee



Nayonika Eye Care Charitable Trust


#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar, Bengaluru - 560016

Income and Expenditure Account for the year - General Contributions

		Amount (In Rs.)	
Particulars	Note	For the year ended 31st Mar 2022	For the year ended 31st Mar 2021
<u>Income:</u>			
General Receipts during the year	9	6,91,44,650	56,11,840
Interest received	10	5,24,799	4,11,961
Other Income			6,30,245
Total Income		6,96,69,449	66,54,046
<u>Expenditure:</u>			
Direct Expenses	11	6,41,89,127	51,36,012
Other Expenses			
Indirect Expenses	12	5,07,942	6,18,072
Depreciation	14	1,30,889	1,41,808
Materials Consumed (Drops & Spectacles)		31,188	
Total Expenditure		6,48,59,146	58,95,891
Excess of Income over Expenditure		48,10,303	7,58,155
		6,96,69,449	66,54,046

The notes referred to above form an integral part of the financial statements
Annexed to our report of even date

For R V K S and Associates
Chartered Accountants
FRN: 008572S


Venugopal C
Partner
Membership No: 226247

Place: Bengaluru
Date:

For Nayonika Eye Care Charitable Trust


Prashant B
Trustee


Dr. Surekha
Trustee



Nayonika Eye Care Charitable Trust

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar,
Bengaluru - 560016

Receipt & Payment Statement for the period ending 31st March 2021- General

Particulars	Amount in ₹	
	as on 31/03/2022	as on 31/03/2021
<u>Receipts</u>		
Opening Balance		
Cash and Bank balance	12,29,567	12,34,385
Donations Received	6,91,44,650	56,11,840
Savings Account Interest	1,57,674	25,545
Other Income	1,77,695	6,30,245
	7,07,09,586	75,02,015
<u>Payments</u>		
Project Expenses	6,01,95,405	52,71,879
Investments	30,00,000	10,00,000
Donation Paid	4,00,000	
Management Fee	7,35,402	
HR Cost	14,14,017	
Other Payments	39,65,059	
Bank Charges	329	569
	6,97,10,212	62,72,448
Closing Balance		
Cash and Bank Balance	9,99,374	12,29,567
	7,07,09,586	75,02,015

For R V K S and Associates
Chartered Accountants
FRN: 008572S


25/03/2022
Venugopal.C
Partner
Membership No: 226247

Place: Bengaluru
Date:

For Nayonika Eye Care Charitable Trust


Prashant B
Trustee


Dr. Surekha
Trustee



Nayonika Eye Care Charitable Trust

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar,
Bengaluru - 560016

Notes forming part of General Contribution

Note 2 - Corpus Fund

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Opening Balance	5,000	5,000
	5,000	5,000

Note 3 - General Reserve

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Opening Balance	66,73,156	59,15,002
Add: Contribution during the year	5,094	-
Add: Excess of Income Over Expenditure during the year	48,10,303	7,58,155
	1,14,88,553	66,73,156

Note 4 - Investments

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Investments		
Fixed Deposits with Indian Bank	1,00,45,358	67,14,948
	1,00,45,358	67,14,948

Note -5 Current Assets, Loans and Advances:

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Cash in hand	17,998	7,101
Cash at Bank		
- Balance in Union Bank of India-6600	288	288
- Balance in Union Bank of India-6723	16,540	16,540
- Balance in Indian Bank-1506	1,47,400	7,74,610
- Balance in Indian Bank-1040	3,84,087	4,31,026
- Balance in Indian Bank-3736	4,33,062	-
	9,99,374	12,29,565

Note 6 - Other Receivables

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
TDS Receivables	60,908	60,908
TDS Receivable FY 2021-22	2,76,313	-
Other Advances Receivable	1,10,503	1,10,503
	4,47,724	1,71,411

Note 7 - Sundry Creditors

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Sundry Creditors:		
- Forus Health Private Limited	-	90,000
	-	90,000

Note 8 - Other Payables

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Prashant Advance Account	28,350	-
Reimbursement of Travel	5,000	5,000
TDS Payable	41,719	41,719
Sun Opticals	1,18,770	1,18,770
Audit Fee Payable	1,25,000	1,00,000
Accounting charges	-	60,000
Salary & Other Payables	4,39,656	18,12,361
	7,58,495	21,37,850



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Nayonika Eye Care Charitable Trust
#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road,
Ramamurthy Nagar, Bengaluru - 560016

Notes forming part of General Contribution

Note 9 - Donations Received

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Sightsavers India NGO	16,94,203	19,43,504
Vision Foundation of India	43,85,780	10,65,000
Royal Commonwealth Society	-	8,45,000
Mercedes Benz	5,59,12,278	-
Donations Received	19,02,294	9,15,836
Covid 19 Relief Donations	-	1,15,000
Citrix	52,50,095	7,27,500
	6,91,44,650	56,11,840

Note 10 - Indirect Income

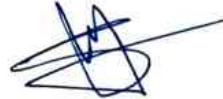
Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Bank FD Interest	3,67,125	3,86,416
Savings Account Interest	1,57,674	25,545
Other Income	-	6,30,245
	5,24,799	10,42,206

Note 11 - Project Expenses

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Implementation Expenses	6,14,32,706	19,44,278
Donation Paid	4,00,000	70,000
HR Cost	16,21,019	27,88,795
Professional Fee	7,35,402	3,32,939
	6,41,89,127	51,36,012

Note 12 - Administrative Expenses

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Bank Charges	317	7,404
Duties & Taxes	18,000	-
Office Rent	2,00,000	2,40,000
Professional Charges	1,60,400	1,00,000
Travel and Transport Exp	45,000	-
Office Expenses	70,316	2,47,483
Misc Expenses	13,909	23,185
	5,07,942	6,18,072




RVKS And Associates

Chartered Accountants



CERTIFICATE TO BE GIVEN BY CHARTERED ACCOUNTANT

We have audited the account of **M/s Nayonika Eye Care Charitable Trust** ("the Trust"), having its office at # 18, 3rd Main, Raghavendra Nagar, T C Palya Main Road, Ramamurthy Nagar, Bangalore - 560016, with registration No. 094421677, under the Foreign Contribution (Regulation) Act 2010 dated 11/09/2017 and the same is valid till 10-09-2022, Trust has applied application for renewal and renewal is awaited. For the year ending on 31st March 2022, we have examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs. 1,419/- (Rupees One Thousand Four Hundred and Nineteen Only).
- (ii) Foreign contribution of worth Rs. 27,29,655/- (Twenty Seven lakh Twenty Nine Thousand Six Hundred Fifty Five Rupees Only) was received by the Trust during the financial year 2021-22;
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs.11,693/- (Eleven Thousand Six Hundred and Ninety Three only) was received by the Trust during the financial year 2021-2022.
- (iv) The balance of unutilised foreign contribution with the Trust the end of the Financial year 2020-21 was Rs. 2,55,941/- (Rupees Two Lakh Fifty Five Thousand Nine Hundred and Forty One Only).
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign contribution (regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) rules, 2011.
- (vi) The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.
- (vii) The Association has utilised the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.

Place: Bangalore

Date: 25/09/2022

For R V K S and Associates

Chartered Accountants

FRN: 008572S

 25/09/2022

Venugopal C

Partner

M.No.226247

UDIN: 22226247AUVYPB1093



FF-B and SF-B, Shiva Enclave, No. 11, Naidu Layout, Sanjay Nagar, Bengaluru - 560 094.
Telefax : +91 80 2341 8753 E-mail : bangalore@rvkassociates.com website : <http://www.rvkassociates.com>

Offices at : ♦ Bengaluru ♦ Chennai ♦ Hyderabad ♦ Mumbai ♦ Vijayawada
Bengaluru : Sanjaynagar, Devanahalli, Basavangudi & Nelamangala

Nayonika Eye Care Charitable Trust
#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar, Bengaluru -

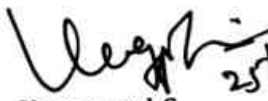
Balance Sheet - FCRA

Amount (in Rs.)

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
<u>SOURCE OF FUNDS:</u>		
Corpus Fund		
General Reserve	1,419	26,089
Add: Received during the year	2,54,522	-24,670
Add: Excess of Income Over Expenditure during the year	2,55,941	1,419
<u>APPLICATION OF FUNDS:</u>		
1. Non - Current Asset		
2. Current Asset		
Bank Balance	2,55,941	1,419
Other Receivables		
3. Less: Current Liabilities		
Creditors	-	-
	2,55,941	1,419

The notes referred to above form an integral part of the financial statements
Annexed to our report of even date

For R V K S and Associates
Chartered Accountants
FRN: 008572S

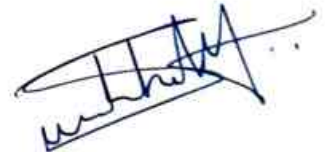
 25/09/2022

Venugopal.C
Partner
Membership No: 226247

Place: Bengaluru
Date:

For Nayonika Eye Care Charitable Trust


Prashant B
Trustee


Dr. Surekha
Trustee



Nayonika Eye Care Charitable Trust

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar, Bengaluru - 560016

Income and Expenditure Account for the year - FCRA

Particulars	Note	Amount (in Rs.)	
		For the year ended 31st Mar 2022	For the year ended 31st Mar 2021
<u>Income:</u>			
Contribution during the year	6	27,29,655	1,27,85,500
Interest received	8	11,693	
Total Income		27,41,348	1,27,85,500
<u>Expenditure:</u>			
Direct Expenses	9	24,86,649	1,28,10,170
Other Expenses			
Indirect Expenses	7	177	-
Total Expenditure		24,86,826	1,28,10,170
Excess of Income over Expenditure		2,54,522	-24,670
		27,41,348	1,27,85,500

The notes referred to above form an integral part of the financial statements
Annexed to our report of even date


For R V K S and Associates
Chartered Accountants
FRN: 008572S


25/09/2022
Venugopal.C
Partner
Membership No: 226247

Place: Bengaluru
Date:

For Nayonika Eye Care Charitable Trust


Prashant B
Trustee


Dr. Surekha
Trustee



Nayonika Eye Care Charitable Trust
#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar,
Bengaluru - 560016

Receipt & Payment Statement for the period ending 31st March 2021 - FCRA

Particulars	Amount in ₹	
	as on 31/03/2022	as on 31/03/2021
<u>Receipts</u>		
Opening Balance		
Cash and Bank balance	1,419	26,089
Donations Received	27,29,655	1,27,85,500
Savings Account Interest	11,693	
	27,42,767	1,28,11,589
<u>Payments</u>		
Office Expenses		6,30,245
Project Expenses	24,86,826	1,21,79,925
	24,86,826	1,28,10,170
Closing Balance		
Cash and Bank Balance	2,55,941	1,419
	2,55,941	1,419
	27,42,767	1,28,11,589

For R V K S and Associates
Chartered Accountants
FRN: 008572S

Venugopal.C
Partner
Membership No: 226247

Place: Bengaluru
Date:

For Nayonika Eye Care Charitable Trust

Prashant B
Trustee

Dr. Surekha
Trustee



Nayonika Eye Care Charitable Trust

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar,
Bengaluru - 560016

Notes forming part of Foregin contribution

Note 3 - General Reserve

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Opening Balance	1,419	26,089
Add: Excess of Income Over Expenditure during the year	2,54,522	-24,670
	2,55,941	1,419

Note 5 - Current Assets, Loans and Advances

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Cash at Bank		
- Balance in Axis bank - 4881	1,419	1,419
- Balance in SBI - 9008	2,54,522	-
	2,55,941	1,419



Nayonika Eye Care Charitable Trust

#18, 3rd Main, Opp Syndicate Bank, Ragavendra Nagar, TC Palya Main Road, Ramamurthy Nagar,
Bengaluru - 560016

Notes forming part of Foreign contribution

Note 6 - Donations Received

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Mercedes Benz	-	1,27,85,500
Dr Nagaraj	21,97,050	-
Jiv Daya Foundation	2,50,470	-
Giridhar	2,82,135	-
	27,29,655	1,27,85,500

Note 8 - Indirect Incomes

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Savings Account Interest	11,693	-
	11,693	-

Note 9 - Project Expenses

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Implementation Expenses	24,86,649	1,21,79,925
Office Expenses	-	6,30,245
	24,86,649	1,28,10,170

Note 7 - Administrative Expenses

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Bank Charges	177	-
	177	-

